



New York
Mercantile Exchange

June 2, 2006

VIA E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

OFFICE OF THE SECRETARIAT

2006 JUN -2 PM 2:42

RECEIVED
C.F.T.C.


Re: Rule Certifications. New York Mercantile Exchange, Inc. Submission
#06.62: Deletion of COMEX Rules 111.43, 112.14 and 113.10

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("Exchange") is notifying the Commodity Futures Trading Commission ("Commission") that it is self-certifying the deletion of COMEX Rules 111.43, 112.14 and 113.10 included in this letter. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that these changes comply with the Act, including regulations under the Act; the rule amendments will be made effective on June 5, 2006.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,


Brian J. Regan
Vice President and Counsel

New York Mercantile Exchange, Inc.
World Financial Center
One North End Avenue
New York, NY 10282-1101
(212) 299-2000

*The New York Mercantile Exchange, Inc., is composed of two divisions.
The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline,
natural gas, electricity, coal, propane, platinum, and palladium. The COMEX Division
offers trading in gold, silver, copper, and aluminum.*

NOTIFICATION OF DELETION OF COMEX RULES 111.43, 112.14 AND 113.10

(Strikeout in bold shows deletions.)

~~111.43 Price Limits and Cessation of Trading in Grade 1 Copper~~

~~(a) Trades in grade 1 copper futures contracts in any delivery month shall not be executed during any one business day at prices varying more than \$.20 per pound above or below the settlement price established at the close of the preceding business day, except as provided in paragraph (c) of this Rule.~~

~~(b) Two minutes after either of the two most active delivery months in grade 1 copper futures trades at the price limit, or after either of those delivery months has been bid (at the applicable upper limit) or offered (at the applicable lower limit) for a period of two minutes without trading, trading in all grade 1 copper futures and grade 1 copper futures options shall cease for a period of 15 minutes; provided that trading shall not cease if the limit is reached during the final 20 minutes of trading on that day; and provided further that if the limit is reached during the final one-half hour of trading, trading shall resume no later than 10 minutes before the closing time specified in Rule 104.02.~~

~~(c) Whenever trading resumes after a trading cessation in accordance with paragraph (b) of this Rule, an expanded price limit shall become effective. Each time that trading resumes on a given day, the price limit in effect shall be expanded in increments of 100% of the initial price limit.~~

~~112.14 Price Limits and Cessation of Trading in Silver~~

~~(a) Trades in silver futures contracts in any delivery month shall not be executed during any one business day at prices varying more than \$1.50 per ounce above or below the settlement price established at the close of the preceding business day, except as provided in paragraph (c) of this Rule.~~

~~(b) Two minutes after either of the two most active delivery months in silver futures trades at the price limit, or after either of those delivery months has been bid (at the applicable upper limit) or offered (at the applicable lower limit) for a period of two minutes without trading, trading in all silver futures and silver futures options shall cease for a period of 15 minutes; provided that trading shall not cease if the limit is reached during the final 20 minutes of trading on that day; and provided further that if the limit is reached during the final one-half hour of trading, trading shall resume no later than 10 minutes before the closing time specified in Rule 104.02.~~

~~(c) Whenever trading resumes after a trading cessation in accordance with paragraph (b) of this Rule, an expanded price limit shall become effective. Each time that trading resumes on a given day, the price limit in effect shall be expanded in increments of 100% of the initial price limit.~~

~~113.10 Price Limits and Cessation of Trading in Gold~~

~~(a) Trades in gold futures contracts in any delivery month shall not be executed during any one business day at prices varying more than \$75 per ounce above or below the settlement price established at the close of the preceding business day, except as provided in paragraph (c) of this Rule.~~

~~(b) Two minutes after either of the two most active delivery months in gold futures trades at the price limit, or after either of those delivery months has been bid (at the applicable upper limit) or offered (at the applicable lower limit) for a period of two minutes without trading, trading in all gold futures and gold futures options shall cease for a period of 15 minutes; provided that trading shall not cease if the limit is reached during the final 20 minutes of trading on that day; and provided further that if the limit is reached during the final one-half hour of trading, trading shall resume no later than 10 minutes before the closing time specified in Rule 104.02.~~

~~(c) Whenever trading resumes after a trading cessation in accordance with paragraph (b) of this Rule, an expanded price limit shall become effective. Each time that trading resumes on a given day, the price limit in effect shall be expanded in increments of 100% of the initial price limit.~~